



November 2, 2022

Dear Valued Distribution Partner,

As we progress into 2023, GPT has continued to work tirelessly with our material suppliers on keeping cost increases down, so that the price impact on our end can be minimized as much as possible. While we feel that we have done everything that we can, due to continuing global economic factors, including supply chain scarcities, increases in raw materials, labor shortages and increases, and heightened shipping costs, these have created many challenges for all involved. GPT understands the impact that price increases have on our customers and will continue to do all that we can to minimize them.

With this being said, due to the factors explained above, there will be a price increase for GPT products beginning January 2, 2023. We will continue to fulfill orders at current prices for valid purchase orders received on or before December 30th, 2022. In order to minimize the increase as much as possible across the board, the increases are separated by product line instead of as a whole. The breakdown is as follows:

- Evolution gasket and kit increase of 5%
- VCS gasket and kit increase of 6%
- VCFS, VCS-ID, VCXT, LineBacker, PGE, RC gaskets and kits increase of 7%

New price books will be provided before the beginning of 2023 to reflect these changes.

We sincerely appreciate your business and wanted to give you a 60-day notice to prepare for the increase.

Should you have any questions, please do not hesitate to contact Product Management or your GPT Sales Representative.

We cannot thank you enough for your continued partnership and truly look forward to continuing success in 2023.

Kind regards,

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